

	Note	2007 £m	2006 £m
<b>FIXED ASSETS</b>			
Intangible fixed assets	4	126.9	134.1
Tangible fixed assets	5	0.6	0.8
Investments:			
Group undertakings	6	1,861.1	1,670.7
Other investments	7	1.1	1.0
		<b>1,862.2</b>	1,671.7
<b>CURRENT ASSETS</b>			
Debtors	8	172.4	84.4
Cash and cash equivalents	9	0.1	1.5
		<b>172.5</b>	85.9
<b>CREDITORS: Amounts falling due within one year</b>			
Trade and other payables	10	(153.5)	(240.0)
Net current assets/(liabilities)		19.0	(154.1)
Total assets less current liabilities		<b>2,008.7</b>	1,652.5
<b>CREDITORS: Amounts falling due after more than one year</b>			
Financial liabilities	11	(914.2)	(692.7)
Provisions for liabilities and charges	12	(1.3)	(1.7)
Net Assets		<b>1,093.2</b>	958.1
<b>CAPITAL AND RESERVES</b>			
Called up share capital	35	49.4	50.2
Share premium account	14	12.4	9.7
Shares held in treasury	14	(44.4)	(63.1)
Capital redemption reserve	15	0.8	-
Profit and loss account	16	1,075.0	961.3
Equity shareholders' funds		<b>1,093.2</b>	958.1

The accounts on pages 139 to 147 were approved by the Directors and authorised for issue on 20th November, 2007. They were signed on their behalf by:

**ROTHERMERE**  
**C J F SINCLAIR**  
Directors