

# COMPANY BALANCE SHEET

as at 3rd October, 2004

	Note	2004 £m	2003 £m
<b>Fixed Assets</b>			
Intangible fixed assets	19	<b>112.5</b>	118.8
Investments			
Group undertakings	21	<b>1,738.5</b>	1,738.5
Other investments	24	<b>1.2</b>	0.9
		<b>1,852.2</b>	1,858.2
<b>Current Assets</b>			
Debtors	26	<b>59.1</b>	40.7
Cash at bank and in hand		–	4.7
		<b>59.1</b>	45.4
<b>Creditors</b>			
Amounts falling due within one year	29	<b>(295.8)</b>	(133.1)
<b>Net Current Liabilities</b>		<b>(236.7)</b>	(87.7)
<b>Total Assets less Current Liabilities</b>		<b>1,615.5</b>	1,770.5
<b>Creditors</b>			
Amounts falling due after more than one year	29	<b>(657.6)</b>	(770.8)
<b>Provisions for Liabilities and Charges</b>	30	<b>(0.9)</b>	(0.7)
<b>Net Assets</b>		<b>957.0</b>	999.0
<b>Capital and Reserves</b>			
Called up share capital	32	<b>50.2</b>	50.2
Share premium account	33	<b>7.3</b>	7.0
Other reserves	33	<b>(25.7)</b>	–
Profit and loss account	33	<b>925.2</b>	941.8
<b>Equity Shareholders' Funds</b>		<b>957.0</b>	999.0

The accounts on pages 46 to 88 were approved by the Directors on 1st December, 2004 and signed on their behalf by:

**Rothermere**  
**C.J.F.Sinclair**  
Directors