

Group Profit and Loss Account

for the year ended 28th September, 2003

	Note	2003 Before amortisation and impairment of intangible assets and exceptional items £m	2003 Amortisation and impairment of intangible assets and exceptional items £m	2003 Total £m	2002 Total £m
Turnover					
Continuing operations		1,925.8	–	1,925.8	1,944.5
Acquisitions		7.2	–	7.2	–
	1	1,933.0	–	1,933.0	1,944.5
Operating profit before amortisation of intangible assets and exceptional items					
Continuing operations		236.0	–	236.0	241.6
Acquisitions		1.5	–	1.5	–
	2	237.5	–	237.5	241.6
Operating exceptional items – continuing operations		–	–	–	(8.8)
Amortisation and impairment of intangible assets					
Continuing operations		–	(62.6)	(62.6)	(55.5)
Acquisitions		–	(0.9)	(0.9)	–
	2	–	(63.5)	(63.5)	(55.5)
Operating profit					
Continuing operations		236.0	(62.6)	173.4	177.3
Acquisitions		1.5	(0.9)	0.6	–
	2	237.5	(63.5)	174.0	177.3
Share of operating profits and losses of joint ventures and associates	4	6.8	(12.4)	(5.6)	(16.6)
Total operating profit – Group and share of joint ventures and associates		244.3	(75.9)	168.4	160.7
Profit on sale of fixed assets	5	–	1.2	1.2	3.5
Profit on disposal and closure of businesses	6	–	0.1	0.1	8.6
Income from other fixed asset investments	7	5.0	–	5.0	5.2
Amounts written off investments	24	–	(2.9)	(2.9)	(1.2)
Profit on ordinary activities before interest and finance charges		249.3	(77.5)	171.8	176.8
Net interest payable	8	(61.2)	–	(61.2)	(67.6)
Other finance charges (net)	9	(2.6)	–	(2.6)	(1.8)
Net interest payable and similar charges		(63.8)	–	(63.8)	(69.4)
Profit on ordinary activities before taxation		185.5	(77.5)	108.0	107.4
Taxation on profit on ordinary activities	10	(47.0)	1.5	(45.5)	(17.8)
Profit on ordinary activities after taxation		138.5	(76.0)	62.5	89.6
Equity interest of minority shareholders		(6.6)	4.5	(2.1)	(6.8)
Profit for the financial year		131.9	(71.5)	60.4	82.8
Dividends	12			(39.8)	(36.6)
Retained profit	33			20.6	46.2
Basic earnings per share	13			15.2p	20.8p
Diluted earnings per share	13			15.2p	20.8p
Adjusted earnings per share (before amortisation and impairment of intangible assets and exceptional items)	13	33.2p			31.0p