

## Group Balance Sheet

as at 28th September, 2003

	Note	2003 £m	2002 (restated)* £m
<b>Fixed Assets</b>			
Intangible assets	19	650.8	652.6
Tangible assets	20	503.2	476.4
<b>Investments</b>			
Joint ventures:			
Share of gross assets		55.0	23.8
Share of gross liabilities		(24.0)	(0.5)
	22	31.0	23.3
Associates	22	135.7	143.9
Own shares	23	27.5	24.4
Other investments	24	40.8	50.9
		235.0	242.5
		1,389.0	1,371.5
<b>Current Assets</b>			
Stocks	25	29.1	27.3
Debtors	26	417.5	381.8
Short-term investments	28	3.6	10.3
Cash at bank and in hand		44.8	69.7
		495.0	489.1
<b>Creditors</b>			
Amounts falling due within one year	29	(599.0)	(576.2)
<b>Net Current Liabilities</b>		<b>(104.0)</b>	<b>(87.1)</b>
<b>Total Assets less Current Liabilities</b>		<b>1,285.0</b>	<b>1,284.4</b>
<b>Creditors</b>			
Amounts falling due after more than one year	29	(897.6)	(964.3)
<b>Provisions for Liabilities and Charges</b>	30	<b>(62.6)</b>	<b>(53.0)</b>
<b>Net Assets</b>		<b>324.8</b>	<b>267.1</b>
<b>Capital and Reserves</b>			
Called up share capital	32	50.2	50.1
Share premium account	33	7.1	6.6
Revaluation reserve	33	74.2	52.5
Profit and loss account	33	206.8	172.9
<b>Equity Shareholders' Funds</b>		<b>338.3</b>	<b>282.1</b>
Equity minority interests		(13.5)	(15.1)
Non-equity minority interests		-	0.1
		324.8	267.1

The accounts on pages 44 to 81 were approved by the Directors on 26th November, 2003 and signed on their behalf by:

Rothermere  
C J F Sinclair  
Directors

\* See Note 34