

## Group Cash Flow Statement

for the year ended 29th September, 2002

	Note	2002 £m	2001 £m
<b>Net cash inflow from operating activities</b>	16	<b>264.6</b>	<b>312.1</b>
Dividends received from joint ventures and associates		6.9	6.0
Returns on investments and servicing of finance	17	(64.7)	(62.7)
Taxation (net)	17	(24.9)	(43.7)
Capital expenditure and financial investment (net)	17	(84.4)	(98.1)
Acquisitions and disposals	17	(101.0)	(184.8)
Equity dividends paid		(35.0)	(32.8)
Management of liquid resources	18	3.6	(12.7)
Net cash inflow from financing	17	3.1	130.1
<b>(Decrease)/increase in net cash</b>		<b>(31.8)</b>	<b>13.4</b>
<b>Reconciliation of net cash flow to movement in net debt</b>			
(Decrease)/increase in net cash	18	(31.8)	13.4
Cash inflow from change in debt and lease finance	18	(8.9)	(118.3)
Cash (inflow)/outflow from change in liquid resources	18	(3.6)	12.7
<b>Change in net debt from cash flows</b>		<b>(44.3)</b>	<b>(92.2)</b>
Loan notes issued and loans arising from acquisitions	18	(1.2)	(0.5)
Loan notes cancelled arising on disposals	18	3.0	–
Other non-cash items	18	(3.9)	2.4
<b>Increase in net debt in the year</b>		<b>(46.4)</b>	<b>(90.3)</b>
<b>Net debt at beginning of year</b>	18	<b>(875.4)</b>	<b>(785.1)</b>
<b>Net debt at end of year</b>	18	<b>(921.8)</b>	<b>(875.4)</b>