

## Group Balance Sheet

as at 29th September, 2002

	Note	2002 £m	2001 £m
<b>Fixed Assets</b>			
Intangible assets	20	652.6	633.7
Tangible assets	21	476.4	470.8
Investments			
Joint ventures:			
Share of gross assets		23.8	7.9
Share of gross liabilities		(0.5)	(0.3)
	23	23.3	7.6
Associates	23	143.9	211.7
Own shares	24	24.4	22.8
Other investments	25	61.6	101.6
		253.2	343.7
		1,382.2	1,448.2
<b>Current Assets</b>			
Stocks	26	27.3	30.9
Debtors	27	381.8	354.6
Short-term investments	29	10.3	13.9
Cash at bank and in hand		69.7	104.9
		489.1	504.3
<b>Creditors</b>			
Amounts falling due within one year	30	(576.2)	(572.2)
<b>Net Current Liabilities</b>		<b>(87.1)</b>	<b>(67.9)</b>
<b>Total Assets less Current Liabilities</b>		<b>1,295.1</b>	<b>1,380.3</b>
<b>Creditors</b>			
Amounts falling due after more than one year	30	(964.3)	(1,004.5)
Provisions for Liabilities and Charges	31	(53.0)	(56.1)
<b>Net Assets</b>		<b>277.8</b>	<b>319.7</b>
<b>Capital and Reserves</b>			
Called up share capital	33	50.1	50.1
Share premium account	34	6.6	6.3
Revaluation reserve	34	63.2	111.8
Profit and loss account	34	172.9	131.4
<b>Equity Shareholders' Funds</b>		<b>292.8</b>	<b>299.6</b>
Equity minority interests		(15.1)	5.6
Non-equity minority interests		0.1	14.5
		277.8	319.7

The financial statements on pages 46 to 85 were approved by the Directors on and signed on their behalf by:

Rothermere  
C J F Sinclair  
Directors

## Statement of Group Total Recognised Gains and Losses

for the year ended 29th September, 2002

	2002 £m	2001 £m
<b>Group profit for the financial year</b>	<b>82.8</b>	<b>42.9</b>
Unrealised loss on revaluation of investments	(46.6)	(62.4)
	36.2	(19.5)
Currency translation differences on foreign currency net investments	(10.0)	(4.1)
Taxation on translation differences	5.7	(1.8)
Minority interests	(1.9)	0.2
<b>Total gains and losses recognised in the year</b>	<b>30.0</b>	<b>(25.2)</b>

## Note of Group Historical Cost Profits and Losses

for the year ended 29th September, 2002

	2002 £m	2001 £m
<b>Reported profit on ordinary activities before taxation</b>	<b>107.4</b>	<b>82.9</b>
Realisation of investment revaluation gains of previous years	2.0	2.7
<b>Historical cost profit on ordinary activities before taxation</b>	<b>109.4</b>	<b>85.6</b>
<b>Historical cost profit for the year retained after taxation, minority interest and dividends</b>	<b>48.2</b>	<b>11.4</b>

## Reconciliation of Movement in Group Shareholders' Funds

for the year ended 29th September, 2002

	2002 £m	2001 £m
<b>Group profit for the financial year</b>	<b>82.8</b>	<b>42.9</b>
Dividends	(36.6)	(34.2)
	46.2	8.7
Other recognised gains and losses	(52.8)	(68.1)
New share capital subscribed	0.3	0.5
Adjustment to goodwill in respect of deferred consideration	(0.5)	(1.9)
Goodwill written back on disposals and closures	-	5.8
<b>Net movement in shareholders' funds</b>	<b>(6.8)</b>	<b>(55.0)</b>
Opening shareholders' funds	299.6	354.6
<b>Closing shareholders' funds</b>	<b>292.8</b>	<b>299.6</b>

## Company Balance Sheet

as at 29th September, 2002

	Note	2002 £m	2001 £m
<b>Fixed Assets</b>			
Intangible fixed assets	20	125.0	–
Investments			
Group undertakings	22	1,715.3	1,321.7
Other investments	25	1.5	42.1
		<b>1,841.8</b>	<b>1,363.8</b>
<b>Current Assets</b>			
Debtors	27	81.9	371.4
Creditors			
Amounts falling due within one year	30	(278.5)	(55.1)
<b>Net Current (Liabilities)/Assets</b>		<b>(196.6)</b>	<b>316.3</b>
<b>Total Assets less Current Assets</b>		<b>1,645.2</b>	<b>1,680.1</b>
<b>Creditors</b>			
Amounts falling due after more than one year	30	(633.6)	(644.1)
<b>Provisions for Liabilities and Charges</b>	31	<b>(0.3)</b>	<b>(0.3)</b>
<b>Net Assets</b>		<b>1,011.3</b>	<b>1,035.7</b>
<b>Capital and Reserves</b>			
Called up share capital	33	50.1	50.1
Share premium account	34	6.6	6.3
Revaluation reserve	34	–	29.6
Profit and loss account	34	954.6	949.7
<b>Equity Shareholders' Funds</b>		<b>1,011.3</b>	<b>1,035.7</b>

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